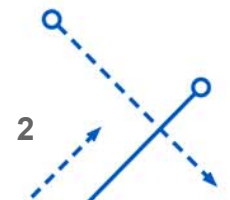


# FINANCIAL AID: PHARMACY SCHOOL

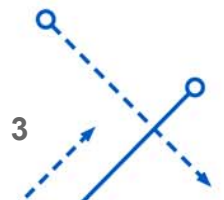
## Financial Aid Office

Location: 114 Diefendorf Hall  
Hours: Monday-Friday 8:30am-5:00pm  
Phone: 716-645-8232  
Website: [www.financialaid.buffalo.edu](http://www.financialaid.buffalo.edu)



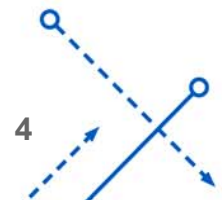
## FAFSA

1. Application available October 1<sup>st</sup>.
2. File by March 1<sup>st</sup> (priority filing date) with parental information (even if you are Independent) in order to be considered for a Health Professions Loan and the Economically Disadvantaged First Professional Study Program (EDPS)
3. [www.fafsa.edu](http://www.fafsa.edu)



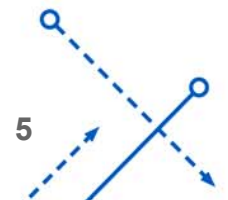
## Dependent Students

- When you are in the undergraduate portion of the program, you may be considered a dependent student, and will need to include parent information on your FAFSA if you:
  - Are 23 or younger
  - An undergraduate student
  - Unmarried
  - Not a veteran or active duty military
  - Do not have children



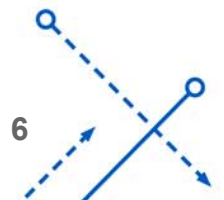
## Independent Student

- Once you reach the professional level, you are automatically considered an independent student for financial aid purposes and are not required to include your parental information on the FAFSA.
- However, we encourage you to still include your parental information since it is required for the Health Profession Loan Program and the NYS EDPS partial tuition grant.



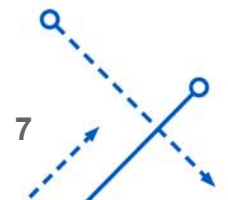
## The Award Letter

- After your FAFSA has been filed, the University at Buffalo will receive your information electronically and will automatically package you with financial aid.
- Once you have been notified that your financial aid is available on the HUB to view, review it immediately and follow the instructions to accept or decline.
- If accepting loans, fill out your electronic Master Promissory Note and Entrance Counseling at [www.studentloans.gov](http://www.studentloans.gov). This has to be completed every 10 years.



## The Financial Aid Budget

- The Cost of Attendance, also referred to as the budget, is an estimate of what it may cost a student while enrolled fall and spring (indirect and direct costs)
- Direct costs are charges that are on your e-Bill for your University at Buffalo generated by Student Accounts Office. The charges include tuition, fees, and housing charges if you live on campus.
- Indirect costs include expenses such as off campus housing, books, supplies, personal and transportation allowances.
- This is determined by the School of Pharmacy and Financial Aid Office and is a time frame of 9 months (when you are enrolled)



## 2018-2019 Undergraduate Budget

Item	Commuter	On/Off Campus
Tuition	\$6870	\$6870
Comprehensive Fee	\$2644	\$2644
Student Activity Fee	\$209.50	\$209.50
Academic Excellence Fee	\$375	\$375
Room	\$0	\$8273
Board	\$0	\$5450
Living Allowance	\$1602	\$0
All other indirect expenses	\$3935.50	\$3935.50
<b>Total NYS Residents</b>	<b>\$15,708</b>	<b>\$27829</b>
Additional Cost for Non-NYS Residents	\$17,730	\$17,730
<b>Total Non-NYS Residents</b>	<b>\$33,438</b>	<b>\$45,559</b>





## Sources of Financial Aid

Financial aid is **money that helps students and families pay for college.**

### Federal

*Provided by the federal government.*

Pell Grant, work-study, direct subsidized and direct unsubsidized loans, PLUS loans

### State

*Provided by the state.*

TAP Grant, NYS Stem Incentive Program, Excelsior Scholarship, other NYS scholarships

### Institutional

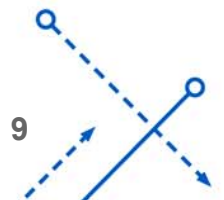
*Provided by University.*

Admissions merit scholarships, athletics scholarships, various campus scholarships, graduate tuition waivers

### External

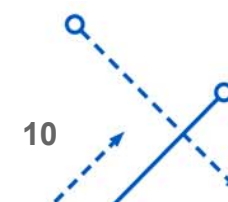
*Provided by private lenders and outside organizations and companies.*

Corporate/community scholarships, employer tuition reimbursements, private education loans



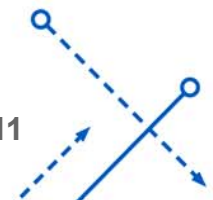
## 2018-2019 Doctor of Pharmacy (Level P1-P4)

Direct (Billable Costs)	On/Off Campus (9 months)
Tuition	\$25,869
Comprehensive Fee	\$2051
Student Activity Fee	\$128
Academic Excellence Fee	\$375
All Other Indirect Expenses	\$18,218
Direct Loan Origination Fee	\$109
<b>Total for NYS Residents</b>	<b>\$46,750</b>
Additional Cost for Non-NYS Residents	\$21,590
<b>Total for Non-NYS</b>	<b>\$68,340</b>



## Loans for Professional Students

- Direct Unsubsidized Loan: \$33,000
  - Interest Rate: 6.6%
  
- Direct Grad PLUS Loan: Credit based Federal loan available to graduate or professional degree students
  - Interest Rate: 7.6%



## Economically Disadvantaged First Professional Study Program (EDPS)

- To be considered for this partial tuition waiver, you must:
  - Enrolled as a Professional Student in the Medical, Dental, Pharmacy or Law Schools
  - File FAFSA by March each award year
  - Resident of NYS
  - US citizen, or eligible non-citizen
  - Demonstrated Exceptional Financial Need
  - Meet income requirements based on family size
  - Include parent information on FAFSA
  - If after review of your FAFSA, we believe you may qualify you will be sent further instructions to apply



## Health Professions Loan

- In order to be considered for a Health Professions Loan, you must
  - Full Time Pharmacy student at the professional level
  - Enrolled full time (12 credit hours)
  - Submit FAFSA with parental information, before March 1<sup>st</sup>
  - Demonstrated financial need

Loan does not accrue interest while you are enrolled at least 12 credit hours

After a 12 month grace period, interest will accrue at 5% annually

If after review of your FAFSA, if qualify we will send further instructions to apply.